

Budget Summary 2024

The mill rate for the 2024 taxation year will be increased to **\$0.58/\$100**. This translates to a general tax of \$580 for every \$100,000 of assessed property value. The Fire service tax will remain at \$105 and the waste management fee will increase by \$25 to \$124. There will be a creation of a new service tax Police services for an amount of \$160 – this represents the expense that the Municipality pay for the Sureté du Québec. The villagers of Chapeau also pay a water tax of \$425, a sewer tax of \$330 and an increase of the long-term debt tax to \$305.

The major expenditures budgeted for 2024 included:

- MRC Pontiac shares: \$ 553,512
- Sureté du Québec: \$ 290,192
- Waste management: \$ 299,954
- Major road improvements: \$ 300,000
- Fire Safety Services: \$ 165,000

The Fiscal Year 2022 closed with a surplus of \$1,036,705 with a projected surplus in 2023 and an amount of \$69,520 appropriated to balance the 2024 Budget. An amount of \$800,000 has also been allocated from the surplus for the water/sewer replacement project. The Municipality is in a good financial position.

EXPENSES

General Administration	972,901
Public security	521,429
Transportation	930,734
Environment	576,763
Health and Welfare	20,960
Urban Planning	244,028
Recreational & Cultural activities	172,370
Costs of financing	8,851
Capital expenditures	445,500
Long term debt reimbursement	245,300
TOTAL	4,138,836

REVENUES

Land Taxes	2,939,618
Grants in lieu of taxes	45,434
Transfers	780,319
Services provided	47,695
Assessment of Rights	157,000
Interest	25,000
Other Revenues	74,250
Surplus Appropriation	69,520
TOTAL	4,138,836